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INDIA NON JUDICIAL

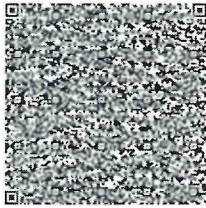
Government of Puducherry

₹50

e-Stamp

Certificate No.	: IN-PY66786969422147V
Certificate Issued Date	: 09-Jan-2023 11:46 AM
Account Reference	: SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF11482559304218V
Purchased by	: anitha A
Description of Document	: Article 4 Affidavit
Property Description	: MEMORANDUM OF UNDERSTANDING-MOU
Consideration Price (Rs.)	: 0 (Zero)
First Party	: SRI VENKATESHWARAA COLLEGE OF ENGINEERING AND TECH
Second Party	: 5K CAR CARE PVT LTD
Stamp Duty Paid By	: SRI VENKATESHWARAA COLLEGE OF ENGINEERING AND TECH
Stamp Duty Amount(Rs.)	: 50 (Fifty only)

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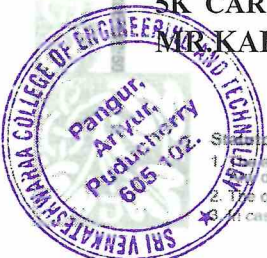
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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on 10th January, 2023, SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, as the FIRST PARTY represented herein by its PRINCIPAL, Dr. S. PRADEEP DEVANEYAN

and

5K CAR CARE PVT LTD., as the SECOND PARTY and represented herein by its Head, MR. KARTHICKKUMAR, CEO.



Secretary Alert:

1. Authenticity of the Stamp Certificate should be verified at www.shcilestamp.com or using e-Stamp Mobile App of Stock Holding. 2. The onus of ensuring the validity & accuracy of the certificate. In case of any discrepancy, the user shall be held responsible.

PRINCIPAL, SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, ARIYUR, PUDUCHERRY - 605 102.

Handwritten signature of Dr. S. Pradeep Devaneyan

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the TEN of – JANUARY– TWO THOUSAND TWENTY-THREE (10.01.2023).

BETWEEN

SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, PUDUCHERRY the **First Party** Represented herein by its Principal, **Dr. S. PRADEEP DEVANEYAN**, (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

5K CAR CARE PVT LTD., Site No:8, Ayyappa Nagar, Avinashi Road, Near codissia Trade Fair Complex, Coimbatore – 641 004, the **Second Party**, and represented herein by its Head, **MR.KARTHICKKUMAR**, CEO (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**').

WHEREAS:

A) First Party is a Higher Educational Institution named:

(SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, PUDUCHERRY)

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

E) **5K CAR CARE PVT LTD.,** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of *Car Interior decoration and washing, Repainting etc.*

F) **5K CAR CARE PVT LTD.,** the Second Party is promoted by **Mr.Dr.KarthickKumar,** Site No: 8, Ayyappa Nagar, Avinashi Road, Near Codissia Trade Fair Complex, Coimbatore – 641 004.

It was established in the year 2010, having Car Tinkering, Car Painting, Car Alterations, Car polishing, Car Wash, Car Dent & Scratch Removal.



PRINCIPAL
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY
PUDUCHERRY - 605 102.

(Handwritten signature)

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION


- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

The budding graduates from the institutions could play a key role in technological up- gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.1. **TEACHING / TRAINING METHODOLOGY:** Second Party will give valuable inputs to the First Party in teaching / training methodology so that the students fit into the industrial scenario meaningfully.
- 2.2. **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.




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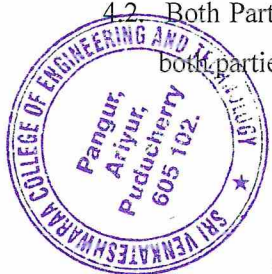
- 2.3. **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.4. **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5. **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.6. **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.7. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.8. There is no **financial commitment** on the part of the **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, PUDUCHERRY** the First Party to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.


CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1. Nothing contained in this MOU shall, by express grant, implication, Stopple or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the otherParty.

CLAUSE 4 VALIDITY

- 4.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **5K CAR CARE PVT LTD.**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **5KCAR CARE PVT LTD.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

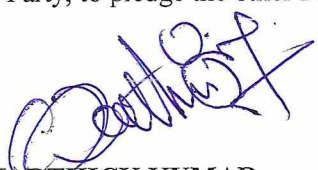


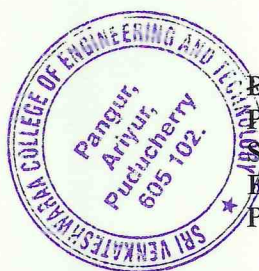

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CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY, PUDUCHERRY** and **5K CAR CARE PVT LTD.,** are acting under this MOU as independent institutions, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


Mr. KARTHICK KUMAR,
CHIEF EXECUTIVE OFFICER,
5K CAR CARE PVT LTD.,
COIMBATORE




Dr. S. PRADEEP DEVANEYAN
PRINCIPAL,
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY,
PUDUCHERRY
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 102.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Coimbatore**.

5K CAR CARE PVT LTD.,	SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY,
Site No:8, Ayyappa Nagar, Avinashi Road, Near Codissia Trade Fair Complex, Coimbatore – 641 004	No: 13-A, Pondy – Villupuram Main Road, Ariyur, Puducherry - 605 102
Contact Details: 9843908877	Contact Details : 0413-2644426
E-mails:admin@5knetwork.in	E-mail : principal@svcet.ac.in
Web:www.5kcarcare.com	Web: www.svcet.ac.in

Witness1:

Witness2:

Witness3:

Witness4: