

தமிழ்நாடு தமில்நாடு TAMILNADU

திகதி: 7/6/2023 Annamalai Innovation

CZ 106446

and Incubation

Research foundation - 6511

Dr. S. Pradeep Devaneyan, பி. எஸ். சி.

மத்தியநாடு விற்பனைமையம்

உரிமம் எண்: 347/97

புதுச்சேரி-605 001

PRE-INCUBATION FACILITATION CENTRE AGREEMENT

BETWEEN

ANNAMALAI INNOVATION AND INCUBATION RESEARCH FOUNDATION - EDII

AND

SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY,
PUDUCHERRY

This agreement is executed at Annamalai Nagar, Tamil Nadu, India on 09th June 2023 between

1. ANNAMALAI INNOVATION AND INCUBATION RESEARCH FOUNDATION - EDII, a company registered under Section 8 of the Indian Companies Act, 2013 with its registered office at Diamond Jubilee Building, Engineering Campus, Annamalai University, Annamalai Nagar - 608002 India (Hereinafter called as "AIIRF") and represented by its Chief Executive Officer and authorized signatory as the **FIRST PARTY**

AND

2. SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY an institution with its registered address at No:13-A, Pondy -Villupuram Main Road, Ariyur (Pangur), Puducherry-605 102. (Here in after called as "Facilitation Centre") and represented through its authorized signatory **Dr.S.Pradeep Devaneyan** resident of India as the **SECOND PARTY**

AIIRF-EDII and the hub are each a "Party" and collectively the "Parties"



Recitals:

- (a) **AIIRF-EDII**, registered as a 'Not for Profit section-8 company' is an umbrella for promotion of entrepreneurship. AIIRF-EDII administers a business incubator that provides support for technology – based entrepreneurship. The objective of AIIRF-EDII is primarily to promote partnership with new technology entrepreneurs and start-up companies. AIIRF-EDII provides incubation services to different start-ups in the Knowledge and Technology based area and aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.
- (b) **AIIRF-EDII** invites interest from various national and international private / government institutions for setting up a facilitation centre vide the mail dated **13.05.2023**
- (c) **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY** submitted their letter of intent for setting up a facilitation centre via an email addressed to the Chief Executive Officer of AIIRF-EDII dated **08.06.2023**
- (d) The Chief Executive Officer of AIIRF-EDII, has approved the letter of intent of **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY** for setting up a facilitation centre pursuant to the detailed terms and conditions of this agreement. AIIRF-EDII has authorized **Dr.S.Pradeep Devaneyan** of the institution, to execute this agreement on behalf of **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY**.
- (e) On behalf **SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY**, **Dr.S.Pradeep Devaneyan** of the College has paid **Rs.25,000/-** towards Membership charges (Receipt Number: INV-TFC-009) to AIIRF on **09.06.2023**.

NOW, THEREFORE, in consideration of the foregoing, the covenants and conditions herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. Definitions

- 1.1 "Authority" means the AIIRF-EDII or Sri Venkateshwaraa College of Engineering & Technology; and collectively, shall be referred to as "the Authorities";
- 1.2 "Start-up" stands for enterprises which work towards innovation, development or improvement of products or processes or services, or if it's a scalable business model with a high potential of employment generation or wealth creation.
- 1.3 "MoU " means this agreement between the AIIRF-EDII and Sri Venkateshwaraa College of Engineering & Technology signed on 09.06.2023.

2. Purpose

For the purposes of this MoU, unless the context requires otherwise: The intent of this Memorandum of Understanding (MOU) between the AIIRF-EDII & Sri Venkateshwaraa College of Engineering & Technology is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem and also to provide a framework for co-operation between the Authorities to promote innovation and work towards Pre-Incubation of the startups or enterprises.

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

Centre support will start from 09.06.2023 and will expire on 08.06.2024. The pre-incubation facilitation support can be extended upon paying annual membership charges and only by AIIRF EDII at its sole discretion.

4. Principles

3.1. The Authorities intend to provide the fullest possible mutual assistance to one another within the terms of the MoU.

3.2. The MoU sets forth a statement of intent and accordingly does not create any enforceable rights and is not legally binding. Nothing herein shall be construed as creating legal rights or obligations upon the Authorities. To the extent that any provision of this MoU is inconsistent with this paragraph, the provision of this paragraph shall prevail.

4. Scope of Cooperation

4.1. The Authorities will endeavour, to the extent possible, to support and cooperate with each other to

- (a) Facilitate and support delegation visits to respective Authorities Ecosystems
- (b) Supporting the launch of respective start-ups referred by Sri Venkateshwaraa College of Engineering & Technology
- (c) Provide industry connect to respective start-ups referred by Sri Venkateshwaraa College of Engineering & Technology
- (d) Provide investor connect and investment support to respective start-ups referred by Sri Venkateshwaraa College of Engineering & Technology
- (e) Technology exchange program on mutually agreed upon area of technology
- (f) Assist in the option to expand and scale respective startups
- (g) Provide subsidised pricing for startups recommended by Sri Venkateshwaraa College of Engineering & Technology towards Industrial Design, prototyping and small batch production of recommended startups products
- (h) Support startups in doing a pilot/field testings of their products, within our networks and provide valuable feedback for improvements
- (i) Explore innovative pre-incubations models where the startup has access more support and resources, with clear objective of reducing their chances of failure
- (j) Mentor Pool sharing on a case to case basis
- (k) Share connections in accessing new markets
- (l) Share knowledge and learnings in running programmes and Explore the possibility of running Joint Programmes - specific to common sectors

4.2. Conduct Grand Challenges, Events, Education programs, Knowledge exchange programs, workshops and curricula relating to assistive technology start-ups. This may include facilitating and enhancing cooperation between relevant parties such as technological institutions, universities/research institutions, technology experts, and government agencies.

4.3. Support startups to set up an office in Puducherry and Chidambaram Vice versa on mutual agreement basis

4.4. Support the branding activities through the respective social media promotion, relevant mailing lists, etc

4.5. Scope of Pre-incubation: –

4.5.1. Refer the startups to AIIRF-EDII who are pre-incubated at the Sri Venkateshwaraa College of Engineering & Technology towards incubation

4.5.3. Providing the startups recommended by the Sri Venkateshwaraa College of Engineering & Technology access to the top of the line machineries at subsidised costs and support towards connects to our extended network for large scale production

4.5.4. Nurturing the startups recommended by the Sri Venkateshwaraa College of Engineering & Technology to build quality products and extend support towards strategy/marketing.

4.5.5. Connect the startups recommended by the Sri Venkateshwaraa College of Engineering & Technology with VCs and other investors for funding.

4.6 AIIRF-EDII shall

4.6.1 Participate in the Sri Venkateshwaraa College of Engineering & Technology events as a knowledge sharing partner for providing support to the Startups / Entrepreneurs / Incubators / Accelerators via its schemes & policies.

4.6.2 Leverage Sri Venkateshwaraa College of Engineering & Technology with support of Mentoring and network of AIIRF-EDII

4.6.3 Supporting Sri Venkateshwaraa College of Engineering & Technology in formulating initiatives and programs which benefit the entrepreneurial ecosystem.

4.6.4 Display the icon, website link, name & details of the Sri Venkateshwaraa College of Engineering & Technology in AIIRF-EDII website.

4.6.5 Leverage Sri Venkateshwaraa College of Engineering & Technology Logo for events, workshops, boot camps, hackathons & pitching events etc. organized by the incubator.

5. Confidentiality & Permissible Uses

5.1. Any information disclosed by one Authority to the other Authority pursuant to paragraph 4 should be treated by the other Authority as confidential information if it is marked accordingly or appears as confidential to a reasonable person ("Confidential Information").

5.2. Either Authority should use any information, including Confidential Information, disclosed to it by the other Authority only for the purposes for which the information was disclosed, unless consent is obtained for other uses.

5.3. If either Authority is required to disclose any Confidential Information provided to it by the other Authority pursuant to a requirement of law, such Authority should, to the extent possible, notify the other Authority prior to complying with such a requirement and should assert all appropriate legal exemptions or privileges with respect to such information as may be available.

6. Term

6.1. The MoU takes effect from the date first written above and will continue to have effect for a term starting from the date of signing MoU.

6.2. The Authorities may review the operation of this MoU and may amend its terms as required at any time upon the mutual consent of both Authorities by means of a written instrument.

6.3. Either Authority may seek to terminate this MOU by serving thirty (90) days written notice to the other Authority.

7. Annual Membership Charges

Sri Venkateshwaraa College of Engineering & Technology shall pay annual membership fee of Rs.25,000/- (Rupees Twenty five Thousand Only)

8. Authority-wide Contact Details

7.1. The primary points of contact for carrying out the provisions of the MOU are as follows:



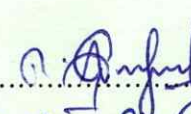

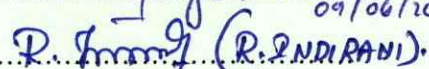
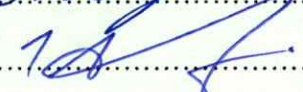
AIIRF-EDII - Mr.R.Karthick, Chief Executive Officer

Sri Venkateshwaraa College of Engineering & Technology -**Dr.S.Pradeep Devaneyan** , Principal, Sri Venkateshwaraa College of Engineering & Technology, Puducherry.

7.2. Each Authority may from time to time change its respective point of contact and inform the other Authority accordingly in writing.

8. Entire Understanding

Executed by the Authorities in two equally authentic original copies, both in English, on the day and year first above written:

For & on behalf of (AIIRF-EDII)	For & on behalf of (The Facilitation Centre)
ANNAMALAI INNOVATION AND INCUBATION RESEARCH FOUNDATION - EDII	SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY
 CHIEF EXECUTIVE OFFICER Annamalai Innovation and Incubation Research Foundation - EDII Annamalai University, Chidambaram.	 PRINCIPAL SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY ARIYUR, PUDUCHERRY - 605 102.
Signature	Signature
Name: Dr.R.Karthick Designation: Chief Executive Officer Date:09.06.2023 Place of signing: Annamalai Nagar	Name: Dr.S.Pradeep Devaneyan Designation: Principal Date:09.06.2023 Place of signing: Annamalai Nagar
Witness:-	Witness:-
1.  (R. ARUN KUMAR) 09/06/2023	1. 
2.  (R. INDIRANI)	2. 

SCHEDULE A

Key value propositions of setting up a joint pre-incubation unit

- Organize skill or technology development training programmes for students.
- Provide internship opportunities from emerging startups for students.
- Facilitate incubation support system to nurture innovative ideas of rural budding entrepreneurs.
- Arrange Mentorship connects in terms of business and technical connects.
- Arrange access to government seed grants for developing the prototype and commercializing the product.
- Facilitate Intellectual Property Rights and technology transfer for rural entrepreneurs.
- Enable access to fabrication labs and can develop a proof of concept at an affordable cost.
- Create a track record to obtain projects from state and central governments.
- Create an entrepreneurial ecosystem in the rural areas of Tamilnadu .



A handwritten signature in blue ink, consisting of stylized cursive letters.

