

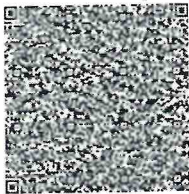


सत्यमेव जयते

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Certificate No.	: IN-PY53265318616600T
Certificate Issued Date	: 17-Dec-2021 03:30 PM
Account Reference	: SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF88414339612379T
Purchased by	: SURESH KANNAN S
Description of Document	: Article 4 Affidavit
Property Description	: MOU MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.)	: 50 (Fifty only)
First Party	: SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH
Second Party	: MACHENN INNOVATIONS
Stamp Duty Paid By	: SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH
Stamp Duty Amount(Rs.)	: 50 (Fifty only)



SELF PRINTED CERTIFICATE
TO BE VERIFIED BY THE RECIPIENT

.....Please write or type below this line.....

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on **18th of December 2021**, by and between

Sri Venkateshwaraa College of Engineering & Technology (SVCET), Puducherry, as the **FIRST PARTY** represented by its **Principal, Dr. S. Pradeep Devaneyan**

and

Machenn Innovations (Machenn), No. L-60A, Police Quarters, Ganapathy, Coimbatore, Tamil Nadu-641006, as the **SECOND PARTY**) represented by its Founder **Mr. Vishnu. T.U**

Statutory Alert

MEMORANDUM OF UNDERSTANDING

This memorandum of Understanding No **IIC12152021SVCET** is made on this day of 18th December 2021.

BETWEEN

Sri Venkateshwaraa College of Engineering and Technology is a higher education institute located in Ariyur, Puducherry, India. . It is affiliated to Pondicherry University and approved by All India Council for Technical Education (AICTE) represented by Dr. S. Pradeep Devaneyan, Principal, SVCET of the First Party

AND

Machenn Innovations (Machenn), No. L-60A, Police Quarters, Ganapathy, Coimbatore, Tamil Nadu-641006, a company organized and existing under the laws of India and registered under Goods and Services Tax with GSTIN 33AANCM8244LIZZ with State Code 33 (therein referred to as Machenn) represented by its Founder **Mr. Vishnu. T.U**

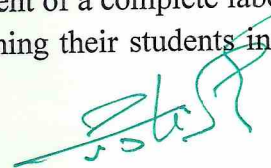
Whereas SVCET is interested in Academic-Industry interaction with the purpose of Disseminating Engineering knowledge, to Industry personnel, in the form of offering Engineering courses useful to them in their places of avocation and engage in Research and Development, Design Support for Mechanical Systems and enterprise products, offering training programs of short term duration or refresher courses of importance to the Industry which will facilitate them to handle their day to day tasks in a much more efficient manner, to issue certificates of merit and scroll of honour to all the personnel successfully completing the training program to invite speakers of eminence from Industry to participate in general lectures / seminars/ workshops, etc.,

Whereas MACHENN is engaged interalia in providing complete solution for Product designing and development (Healthcare) and other engineering activities ranging from laboratory establishments, design till installation, Testing and commissioning.

Whereas SVCET has approached MACHENN to utilize its services in terms of dissemination of knowledge in the field of Engineering in its various forms as stated above.

Whereas MACHENN is agreeable to the use of services offered by SVCET in the field of Education / Training in Engg. Research / Development, Design support and for a collaborative relationship in the domains of Product Designing and Development(Healthcare).

Whereas MACHENN has the necessary Expertise in providing a complete solution for Product Designing and Development (Healthcare) in its various aspects like Design, Testing and Commissioning and establishment of a complete laboratory set up in SVCET premises for this purpose and assist in training their students in acquiring the necessary



skills in Product Designing and Development (Healthcare) and seek employment in this area after they graduate from SVCET with an engineering degree.

NOW THIS AGREEMENT WITNESSETH

A. DEFINITIONS:

“Disseminating Knowledge” means to disperse throughout or to spread widely knowledge which is a rare commodity.

“Places of avocation” means places of occupation or work on a day to day basis.

“Premises” means offices, both administrative and sales, workshops, godowns, stockyards and such places of distributors and stockists of MACHENN.

“Personnel” of SVCET and MACHENN includes persons authorized in writing by SVCET and MACHENN, respectively and persons accompanying such personnel.

“Domains of Product Designing and Development (Healthcare)”ng and Development All different areas of Product Designing and Development (Healthcare) including its various applications in Industries in which training will be given by MACHENN to enhance the skill levels of students of SVCET.

B. TERMS AND CONDITIONS:

MACHENN shall train SVCET students in Product designing and development (Healthcare) against a request placed by SVCET on MACHENN.

MACHENN shall give an insight into the latest developments / requirements of the industries in imparting training to students of SVCET

MACHENN shall install necessary hardware in SVCET and provide raw materials and the necessary support for the purposes of training SVCET students in Product Designing and Development (Healthcare) and in its subsequent development goals based on accepted commercials.

MACHENN shall remain responsible for the upkeep and all maintenance of equipment installed in SVCET, for the purposes of training students and subsequent development efforts.

MACHENN shall conduct product design and development competitions for students every year so as to encourage them in ideation, product development and to solve various social and technological challenges.

MACHENN shall arrange joint seminars, workshops and guest lectures from renowned persons in the field of Product Designing and Development (Healthcare) for the benefit of SVCET students.

MACHENN shall train a minimum of 40+ advanced semester students per year of SVCET charging a nominal fee as discussed for a period depending upon the training module which in any case will not be less than 32hrs/3 full working days of the college.

The training schedule of students in Product designing and development (Healthcare) shall be decided by the representatives of MACHENN innovations and SVCET, represented by its Head of the Department.

MACHENN shall establish a product realization laboratory at SVCET either at their own expense or at the expense of supporting industries acting as customers for the purposes of Product Designing and Development (Healthcare) meeting industries needs utilizing the

services of trained and handpicked students (about 5 numbers) of SVCET after their initial training under clause 3 above.

The above shall be construed as Revenue Generation by the students of SVCET and MACHENN should disburse the full amount generated to SVCET Dept. represented by its Head of the Department who in turn shall decide about the portions of the amount to be shared by the students concerned in Development and SVCET

Quotations for the services to be rendered by students of SVCET in Product and Development for Industries shall be raised by students in Joint consultation / concurrence of HODs, and MACHENN.

MACHENN should differentiate clearly and make the students understand both initial training which in any case will not be less than 32hrs or 3 full working days of the college and training for Development purposes and execution of the project/projects by students in Product Designing and Development (Healthcare) for revenue generation purposes.

MACHENN shall make the students of SVCET aware of placement opportunities at MACHENN after their rendering of services towards Development needs in Product Designing and Development (Healthcare) requirements for which are generated by Industries who have contacts with MACHENN from time to time.

MACHENN shall consider each development made by students of SVCET on a case by case basis for the purposes of revenue generated by the students and its settlement as per clause 10 above.

If MACHENN wants to extend the concept of In-plant training stated in clause 12 above to Faculty members of SVCET and also involve them in Development of Products meeting Customer needs or in any other mode of consultation, this shall be done by MACHENN with no financial obligation to SVCET. and strictly on a case by case basis with Individual staff members after ascertaining their consent on the same.

MACHENN shall provide additional training, workshops and faculty training programs to SVCET with no financial obligation on SVCET agreeing to support terms of travel, accommodation and boarding transport.

C) COVENANTS OF MACHENN:

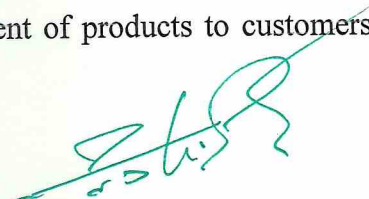
MACHENN shall train SVCET staff personnel against a specific request placed by SVCET on MACHENN.

The actual use of all facilities at MACHENN shall be at the discretion and control of MACHENN.

MACHENN shall render assistance (of non monetary benefits) for successful completion of projects of 8th semester B.E. Students and PG students in Engineering (if possible) in its premises in the field of Product Designing and Development (Healthcare)

MACHENN shall render all possible assistance in the development activities of SVCET

MACHENN shall carry out both initial training for a period not less than 3 days at SVCET and in-plant training for selected number of students at its facilities in Coimbatore for the purposes of development of products to customers, and all these at mutually agreed commercial terms.



MACHENN shall render all possible assistance to SVCET in terms of sponsoring / Seminars / Workshops / Guest Lectures on Product Designing and Development/ Engineering and technology and of importance in the field of Mechanical, Civil, Biomedical, Production, Robotics etc.

D) COVENANTS OF SVCET

SVCET shall disseminate knowledge in the fields of Product Designing and Development (Healthcare) technology if found available in the Dept. among its staff members offering course, giving training and / or offer refresher courses of industrial importance in Product Designing and Development to personnel from MACHENN.

SVCET shall facilitate MACHENN to carry out successfully their initial training program of 35+ students per year and later on their In-plant training at Coimbatore of selected number of students for further developmental works to meet customer needs of MACHENN.

SVCET shall take active interest in the overall development of its students / Faculty who sign up for training by MACHENN in both their initial training here at SVCET and final in-plant training at Coimbatore and for development purposes with intentions of revenue generation for SVCET in the field of Product Designing and Development(Healthcare).

SVCET shall provide the names of its staff personnel who may be interested in training by MACHENN for purposes of revenue generation by developing products for customers by MACHENN in the field of Product Designing and Development (Healthcare) .

SVCET shall offer the necessary support terms of travel, accommodation and boarding transport at the premise for the trainers during training and other visits.

E) VARIATION OF TERM

Notwithstanding the period of operation of the agreement herein mentioned, this agreement may be terminated by either party with two months prior notice.

This Memorandum of Agreement shall be valid for a full period of 4 years which is the duration of completion of B.E.degree by a student of SVCET

The parties hereto may by mutual consent, extend this agreement for further periods of such terms which may be mutually agreed upon. All notices required to be served on SVCET under the terms of this agreement shall be considered to be duly served if the same shall have been delivered to be left with or posted by Registered mail to SVCET, Ariyur, Pondicherry 605102

Similarly, any notice to be given to MACHENN shall be considered to be duly served if the same shall have been delivered to, left with or posted by registered mail to MACHENN at L60A, Police quarters, Ganapathy, Coimbatore, Tamilnadu -641006.

Any disputes or differences of opinion arising from the operation of the MOU shall be discussed between the top management of SVCET and MACHENN with a view to find a fair and amicable solution.

For and on behalf of **MACHENN**
L60A, Police quarters, Ganapathy, Coimbatore, Tamilnadu-641006



Founder
MACHENN

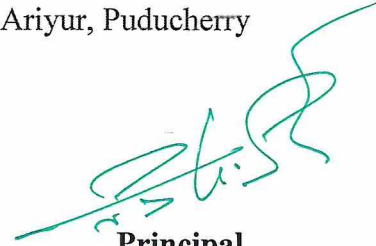
NISHNU.T.U

Witnesses:

1) Name:
Designation:

2) Name:
Designation:

For and on behalf of **SVCET**
Sri Venkateshwaraa College of Engineering and Technology
No .13A, Pandy -Villupuram Main Road, Ariyur, Puducherry



Principal
SVCET

Witnesses:

1) Name:
Designation:

2) Name:
Designation: