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: Article 4 Affidavit

: MEMORANDUM OF UNDERSTANDING(MOU)

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(Zero)

: SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH

SPACE ZEE TECHNOLOGIES

SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH

50

(Fifty only)



SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT

----Please write or type below this line-----

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 27th of October 2021, by and between

Sri Venkateswaraa College of Engineering & Technology, Puducherry represented by Dr. S.. Pradeep Devaneyan, Principal, which term shall mean and include, repugnant to the context and meaning thereof, its successor, Legal representatives and assigns, of the Party 1

Space Zee Technologies, represented by Mr. Hariharan V, Managing Director which expression shall include its successors Legal representatives and Assigns of the Party 2

PREAMBLE

This is a service level agreement between the two parties for the welfare of the students studying in the Sri Venkateswaraa College of Engineering & Technology.

VALIDITY/ DURATION OF THIS MOU

This memorandum of understanding is valid for Two year from 27/10/2021 and is to be renewed after the completion, thereafter with new amendments if any, mutually agreed upon by both the parties.

PURPOSE OF THIS MOU

This MOU is a document between both the organizations to work together for the welfare of students without any financial commitment on either side as mentioned below:

- 1. Party 1 can make use of the laboratory and library facilities of party 2 for their R &D and testing works on mutual consultation.
- 2. Party 1 shall provide Mentoring Support for National and International Events, career developments, Higher studies, R&D
- 3. Party 1 shall provide Start-up and Incubation support for Active members, Support for product and electronic sensors development by the faculties and the students of Party 2
- 4. Party 1 shall provide technical support Service for Standardizing Labs to meet Industrial requirements upon mutual consultation
- 5. Party 1 shall arrange "School to College" Camps organized to nearby schools at college facilities for encouraging the technical growth for the students/faculties of the schools
- 6. Party 1 shall arrange Real time Industrial connect to Understand Industrial problem statement and support the faculties/students, to solve the problem statements, of Party 2
- 7. Party 1 shall provide Faculty Development program through Industrial experts and support in Designing Credit Course for Party 2
- 8. Party 1 Shall Utilize the stalls/events/Technical Fest/Symposiums of the Party 2 without any Financial commitment
- 9. Party 2 shall be provided with Free Participation (Registered as member of Party 1) tickets of their Faculties for the events conducted by Party 1
- 10. Party 1 can request party 2 to impart training, including induction and orientation training to the newly recruited engineers / technical staff of party 1 to update them

on Office

with the latest techniques, on mutual consultation without any financial commitment to party 2.

- 11. Party 1 can send their staff as delegates to attend conferences/ symposia, workshop etc. including video conferences conducted by party 2, at the college, free of any registration fee
- 12. Party 2 shall provide permission to organize Workshops/Guest lectures/Seminars/ Free stalls in Festivals and Symposiums of Party 1
- 13. Party 2 shall Organize meetings for students and faculties of Party 1, with their facilities
- 14. Party 2 Shall be Nodal centre For Technical Event, Hack-a-thons, Fests and various other National Level Events organized by Party 1
- 15. Party 2 shall provide a space with good network connections for Party 1 to perform product development activity/ student gatherings

TERMS & CONDITIONS:

- 1. Party 2 cannot influence the operations of party 1 apart from the purpose of this MOU.
- 2. The MoU must be renewed Every two Year, unless agreed mutually

EXPECTED OUTCOMES OF THE MOU:

- 1. Party 2 shall invoke Minimum One product development by the students/Faculties of the Party 1*
- 2. Party 2 shall invoke Minimum One grant Approval for the idea/project/product developed by the company*
- 3. Party 2 shall invoke Mini
- 4. um One startup Registered, within the Incubation cell of the Party 1*

DOCUMENTS LIABILITY LIMITATIONS:

This document valid up to the date stated above and within the district limits only. Any of the parties may use this document as a proof of association for the above stated limited purposes.

V. John Am ...

*T&C Applied

PRINCIPAL
RIVENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY

PROMISE / COMMITMENT DECLARATION:

PARTY 1

I have read and understood the complete documents. I hereby agree upon the terms and conditions stated in this document and promise to always abide by this, till the duration of the document. I also understood the disagreement of any of this above stated conditions may lead to the cancellation of this agreement. I accept all the further discussions as stated.

Signature with date

For Sri Venkateswaraa College of Engineering & Technology

The Principal

SRI VENKATESHWARAA COLLEGE OF ENGINEERING & TECHNOLOGY ARIYUR, PUDUCHERRY - 605 102.

PARTY 2

I have read and understood the complete documents. I hereby agree upon the terms and conditions stated in this document and promise to always abide by this, till the duration of the document. I also understood the disagreement of any of this above stated conditions may lead to the cancellation of this agreement. I accept all the further discussions as stated.

uducherry 605 102.

Signature with date

27/04,2021

For Space Zee

The Managing Director