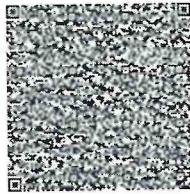


सत्यमेव जयते

INDIA NON JUDICIAL
Government of Puducherry

e-Stamp

Certificate No. : IN-PY52100480734063T
Certificate Issued Date : 12-Nov-2021 02:34 PM
Account Reference : SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU
Unique Doc. Reference : SUBIN-PYPY-SELF86347991674328T
Purchased by : Anandharaj
Description of Document : Article 4 Affidavit
Property Description : MEMORANDUM OF UNDERSTANDING(MOU)
Consideration Price (Rs.) : 0
(Zero)
First Party : SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH
Second Party : WEGROW D13KIIMS BHUBANESWAR
Stamp Duty Paid By : SRI VENKATESHWARAA COLLEGE OF ENGG AND TECH
Stamp Duty Amount(Rs.) : 50
(Fifty only)



SELF PRINTED CERTIFICATE
TO BE VERIFIED BY THE RECIPIENT

Please write or type below this line

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on **13th of November 2021**, by and between

Sri Venkateswaraa College of Engineering & Technology (SVCET), Puducherry as the **FIRST PARTY** represented herein by its **Principal, Dr. S. Pradeep Devaneyan**, and

Wegrow, D-13 ,KIIMS, Bhubaneswar, as the **SECOND PARTY** represented herein by its **Chief Scientist, Prof. Ramesh Chandra Panda**.

R. Pradeep
13/11/2021
Secretary, Alard



[Signature]
PRINCIPAL
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY
ARIVUDUR

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 13th day of November Two Thousand twenty one.

BETWEEN

Sri Venkateshwaraa College of Engineering & Technology (SVCET), Ariyur, Puducherry - 605102, the First Party, and represented herein by its Principal, Dr. S. Pradeep Devaneyan, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

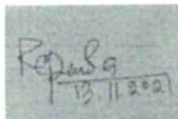
AND

Wegrow, D-13, KIIMS, Bhubaneswar, the First Party represented herein by its Chief Scientist, Prof. Ramesh Chandra Panda (hereinafter referred as '**First Party**' (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party, SVCET & Second Party, Wegrow believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.



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ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 102.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

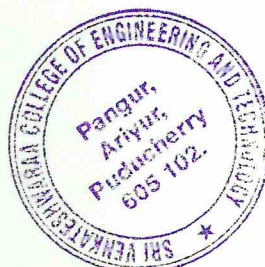
CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

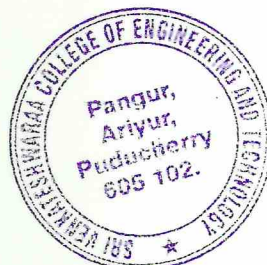
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ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 102.

- 2.2 **Curriculum Design:** Wegrow will give valuable inputs to SVCET in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; Wegrow to permit the Faculty and Students of SVCET to visit its group companies and also involve in Industrial Training Programs for SVCET. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. Wegrow will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the SVCET.
- 2.4 **Internships and Placement of Students:** Wegrow will actively engage to help the delivery of the Internship and placement of students of SVCET into internships/jobs subject to availability, as per AICTE internship Policy. SVCET will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of production of Fibre Cement Corrugated Sheets & roofing accessories.
- 2.6 **Skill Development Programs:** Wegrow to train the students of SVCET on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Wegrow to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Wegrow to train the Faculties of SVCET for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

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13.11.2021




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ARIYUR, PUDUCHERRY - 605 102.

- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.10 **There is no financial commitment** on the part of the **Wegrow, D-13, KIIMS, Bhubaneswar**, to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

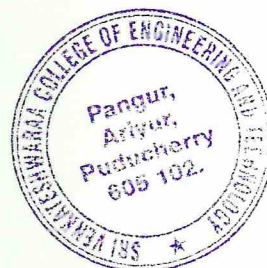
CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Wegrow, as the case may be, will take effective steps for implementation of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

R. Paul
13.11.2021



[Signature]
PRINCIPAL
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 102

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Dhenkanal.

AGREED:

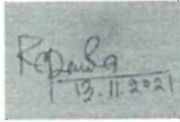
First Party

For Wegrow ,D-13 ,
KIIMS, Bhubaneswar
Odisha ,India
Wadia College Campus, Pune,
Maharashtra

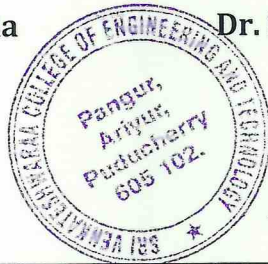
Second Party

For Sri Venkateshwaraa College of
Engineering & Technology,
No: 13-A,Pondy Villupuram Main Road,
Ariyur, Puducherry. India- 605 102.

Prof. Ramesh Chandra Panda



Authorized Signatory



Dr. S. Pradeep Devaneyan



Authorized Signatory

PRINCIPAL
SRI VENKATESHWARAA COLLEGE
ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 10

Wegrow ,D-13 ,KIIMS,Bhubaneswar	Sri Venkateshwaraa College of Engineering & Technology
Address : Wegrow ,D-13 ,KIIMS,Bhubaneswar	Address: No: 13-A, Pondy Villupuram Main Road, Ariyur, Puducherry, India-605 102.
E-mails :ramesh.chandra.panda@gmail.com	E-mails : principal@svcet.ac.in

Witness1:

Witness 1:

Witness2:

Witness 2: