



srivenkateshwaraa
College of Engineering & Technology

ASPIRE TO EXCEL

Ariyur, Puducherry-605 102.



21001

Delegation of financial powers:

Institution should explicitly mention financial powers delegated to the Principal, Heads of Departments and relevant in-charges. Demonstrate the utilization of financial powers for each year of the assessment years.

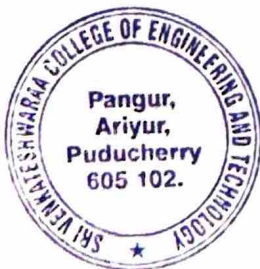
By the end of Calendar year, the HOD needs to submit the requisition for sanctioning of budget for the upcoming financial year with proper justification.

The proposals received from all the departments and the budget proposal for central administration is forwarded by the head of the institute and is presented before the BOG. The BOC approves the proposals either partially or fully. Accordingly, the amount is sanctioned to the Departments to meet the recurring and non-recurring expenses.

Other than this, for the unpredictable expenses to ensure the smooth functioning of Departments, the Principal will be entitled for an expenditure (without prior approval) of up to Rs. 2, 00,000/-. The HOD will be entitled for an expenditure of up to Rs. 60,000/- and other Committees' coordinators shall be entitled for an expenditure of up to Rs. 20,000/-. These amounts can be spent by the concerned officer either by taking advance from the Accounts section or by the means of reimbursement.

The amount spent in this manner will be reflecting in the audit statement under the relevant heads.

SL.NO	DESIGNATION	FINANCIAL POWERS(IN Rs)
1	Principal	2,00,000/-
2	HOD	60,000/-
3	Committee' s Coordinator	20,000/-




PRINCIPAL
SRI VENKATESHWARAA COLLEGE OF
ENGINEERING & TECHNOLOGY
ARIYUR, PUDUCHERRY - 605 102.